

Franklin Township Board of Education
Food Services Fund - Financial Report
October 2019

<u>REVENUE</u>	Previous YTD	\$	(108,390.78)
<u>Sales</u>			
Student - Breakfast Revenue	\$		20,103.50
Student - Lunch Revenue	\$		81,253.90
Student - Ala Carte Revenue	\$		37,653.80
Adult - Breakfast Revenue	\$		7.50
Adult - Lunch Revenue	\$		357.00
Adult - Ala Carte Revenue	\$		899.25
Total Revenue	\$		140,274.95
<u>Non-Sales</u>			
Accounts Receivable	\$		3,250.55
Federal Reimbursement School Lunch Program	\$		180,217.77
State Reimbursement School Lunch Program	\$		4,331.08
Federal Reimbursement School Breakfast Program	\$		79,117.69
Interest	\$		1,910.99
Sub Total	\$		268,828.08
Total Income		\$	409,103.03
<u>EXPENSES</u>			
<u>Food Expenses</u>			
Beginning Inventory	\$		52,428.41
+Purchases of Food	\$		170,397.50
Cost of Food Available	\$		222,825.91
-Closing Inventory	\$		(73,181.49)
-Rebates from manufacturers	\$		(1,932.08)
Total Food		\$	147,712.34
<u>Labor</u>			
Salary	\$		137,393.82
Benefits (Medical and Dental)	\$		12,282.07
Benefits (Misc)	\$		-
FICA	\$		10,510.62
Pension	\$		3,098.43
Workmen Comp	\$		-
<u>Direct</u>			
Misc. - Board	\$		-
Postage - Board	\$		-
Renovations	\$		-
Repairs/General Maintenance	\$		3,126.86
Non-Food Supplies	\$		17,644.02
Smallware	\$		-
Kitchen Equipment	\$		123.32
Office Supplies	\$		-
Professional Services	\$		-
Misc	\$		1,652.07
Total Non-Food		\$	185,831.21
Total Expenses		\$	333,543.55
Profit/(Loss)		\$	75,559.48
YTD Balance		\$	(32,831.30)