

Franklin Township Board of Education
 Food Services Fund - Financial Report
 May 2020

<u>REVENUE</u>	Previous YTD	\$	(39,868.79)
<u>Sales</u>			
Student - Breakfast Revenue	\$	-	
Student - Lunch Revenue	\$	-	
Student - Ala Carte Revenue	\$	-	
Adult - Breakfast Revenue	\$	-	
Adult - Lunch Revenue	\$	-	
Adult - Ala Carte Revenue	\$	-	
Total Revenue	\$	-	
<u>Non-Sales</u>			
Accounts Receivable	\$	115.00	
Federal Reimbursement School Lunch Program	\$	40,197.50	
State Reimbursement School Lunch Program	\$	631.68	
Federal Reimbursement School Breakfast Program	\$	25,267.00	
Interest	\$	302.86	
Sub Total	\$	66,514.04	
Total Income		\$	66,514.04
<u>EXPENSES</u>			
<u>Food Expenses</u>			
Beginning Inventory	\$	97,784.89	
+Purchases of Food	\$	16,743.52	
Cost of Food Available	\$	114,528.41	
-Closing Inventory	\$	(94,261.22)	
-Rebates from manufacturers	\$	(1,653.57)	
Total Food		\$	18,613.62
<u>Labor</u>			
Salary	\$	115,880.30	
Benefits (Medical and Dental)	\$	141.81	
Benefits (Misc)	\$	-	
FICA	\$	8,864.85	
Pension	\$	2,728.13	
Workmen Comp	\$	-	
Direct			
Misc. - Board	\$	-	
Postage - Board	\$	20.50	
Renovations	\$	122,854.00	
Repairs/General Maintenance	\$	1,364.45	
Non-Food Supplies	\$	2,014.58	
Smallware	\$	-	
Kitchen Equipment	\$	-	
Office Supplies	\$	-	
Professional Services	\$	-	
Misc	\$	304.00	
Total Non-Food		\$	254,172.62
Total Expenses		\$	272,786.24
Profit/(Loss)		\$	(206,272.20)
YTD Balance		\$	(246,140.99)