

**FRANKLIN TOWNSHIP PUBLIC SCHOOLS
FINANCE COMMITTEE REPORT**

Tuesday, June 15th at 5:00 pm
Video / Teleconference

MISSION STATEMENT OF THE FRANKLIN TOWNSHIP PUBLIC SCHOOLS
Franklin Township Public Schools embraces its diversity, fosters excellent educational innovation and empowers all students to achieve their highest potential.

In attendance:

Ms. Nancy Lacorte	President
Dr. Michael Smith	Chairperson
Ed Potosnak	Board Member
Mr. Bill Grippo	Board Member
Dr. John Ravally	Superintendent of Schools
Jonathan Toth	Asst. Superintendent for Business
Luis Valencia	Asst. BA/Comptroller
Brian Bonanno	Asst. BA/HR Manager

1. District Financials

- The committee reviewed the bills list for the current period and the Boards Secretary's Report, Transfer Report, Bank Reconciliation and Void Check Report for the prior period.

2. Software Purchase (CrowdStrike)

- The committee discussed the potential purchase of CrowdStrike software in order to provide additional security to the computer network.

CrowdStrike Falcon is a software that uses an integrated approach to protect endpoints more effectively against the menace of ransomware. This protection spans known and unknown ransomware — and even prevents “file-less” ransomware that is invisible to conventional malware-centric defenses

3. Charter School Payments

School	Amount
Hatikvah	\$ 17,655.00
Thomas Edison	\$ 430,805.00
Greater Brunswick	\$ 40,931.00
CJCP	\$ 976,906.00
Barack Obama	\$ 4,657.00
Total Monthly Tuition	\$ 1,470,954.00
Transportation YTD	\$ 624,108.88
Total Payments YTD	\$ 17,596,488

The meeting adjourned at 5:30 pm.

Jon Toth
Assistant Superintendent for Business