

**Franklin Township Board of Education  
Food Services Fund - Financial Report  
November 2013**

<b><u>INCOME</u></b>	Previous YTD Balance	\$ (80,965.66)
<b><u>Sales</u></b>		
Student Meals	\$	4,299.91
Adult Meals	\$	756.80
A la Carte	\$	5,517.28
Money on Account	\$	103,529.06
Shortage at Schools	\$	24.33
<b>Sub Total</b>	<b>\$</b>	<b>114,127.38</b>
<b><u>Non-Sales</u></b>		
Rebates from Manufacturers	\$	1,839.26
Accounts Receivable	\$	3,651.88
Federal Reimbursement School Lunch Program	\$	139,485.42
State Reimbursement School Lunch Program	\$	3,761.73
Federal Reimbursement School Breakfast Program	\$	32,167.95
Interest	\$	79.29
Bank Overage	\$	-
<b>Sub Total</b>	<b>\$</b>	<b>180,985.53</b>
<b>Total Income</b>		<b><u>\$ 295,112.91</u></b>
<b><u>EXPENSES</u></b>		
<b><u>Food Expenses</u></b>		
Beginning Inventory	\$	104,585.87
+Purchases of Food	\$	96,047.31
Cost of Food Available	\$	200,633.18
-Closing Inventory	\$	109,957.11
<b>Total Food</b>		<b><u>\$ 90,676.07</u></b>
<b><u>Non-Food Expenses</u></b>		
Salary	\$	107,757.98
Benefits (Medical,Dental)	\$	(637.85)
Misc. Board Reim.(FICA, Phone, Postage, Pension)	\$	9,029.05
Repairs	\$	-
Supplies	\$	6,425.06
Misc.(Mileage, Equipment/Office Supplies)	\$	5,793.31
Returned Checks	\$	-
Refund \$ on Account- Student Moved	\$	57.30
<b>Total Non-Food</b>		<b>\$ 128,424.85</b>
<b>Total Expenses</b>		<b>\$ 219,100.92</b>
<b>Profit/(Loss)</b>		<b>\$ 76,011.99</b>
<b>YTD Balance</b>		<b>\$ (4,953.67)</b>