

**Franklin Township Board of Education  
Food Services Fund - Financial Report  
December 2013**

**INCOME** Previous YTD Balance \$ 4,698.66

**Sales**

Student Meals	\$	2,953.75
Adult Meals	\$	565.90
A la Carte	\$	4,048.01
Money on Account	\$	76,921.97
Overage at Schools	\$	21.83
<b>Sub Total</b>	<b>\$</b>	<b>84,511.46</b>

**Non-Sales**

Rebates from Manufacturers	\$	1,711.61
Accounts Receivable	\$	3,035.62
Federal Reimbursement School Lunch Program	\$	109,149.27
State Reimbursement School Lunch Program	\$	2,913.35
Federal Reimbursement School Breakfast Program	\$	23,065.89
Interest	\$	79.36

**Sub Total \$ 139,955.10**

**Total Income \$ 224,466.56**

**EXPENSES**

**Food Expenses**

Beginning Inventory	\$	109,957.11
+Purchases of Food	\$	93,256.91
Cost of Food Available	\$	203,214.02
-Closing Inventory	\$	115,330.60
<b>Total Food</b>	<b>\$</b>	<b><u>87,883.42</u></b>

**Non-Food Expenses**

Salary	\$	97,815.43
Benefits (Medical,Dental)	\$	13,547.06
Misc. Board Reim.(FICA, Phone, Postage, Pension)	\$	8,986.89
Repairs	\$	-
Supplies	\$	4,599.88
Misc.(Contracts,Mileage,SNA Membership)	\$	1,237.12
Returned Checks	\$	40.00
Refund \$ on Account- Student Moved	\$	108.95
TD Bank - Counterfiet Bills	\$	20.00
<b>Total Non-Food</b>	<b>\$</b>	<b>126,355.33</b>

**Total Expenses \$ 214,238.75**

**Profit/(Loss) \$ 10,227.81**

**YTD Balance \$ 14,926.47**

**Franklin Township Board of Education  
Food Services Fund - Financial Report  
October 2013 (REVISED)**

<b><u>INCOME</u></b>	Previous YTD Balance**	\$ (124,753.43)
<b><u>Sales</u></b>		
Student Meals	\$	4,529.23
Adult Meals	\$	925.70
A la Carte	\$	6,381.61
Money on Account	\$	119,352.29
Shortage at Schools	\$	(48.61)
<b>Sub Total</b>	<b>\$</b>	<b>131,140.22</b>
<b><u>Non-Sales</u></b>		
Rebates from Manufacturers	\$	884.91
Accounts Receivable	\$	5,163.19
Federal Reimbursement School Lunch Program	\$	170,911.49
State Reimbursement School Lunch Program	\$	4,549.38
Federal Reimbursement School Breakfast Program	\$	41,086.18
Interest	\$	78.86
Bank Overage	\$	-
<b>Sub Total</b>	<b>\$</b>	<b>222,674.01</b>
<b>Total Income</b>		<b><u>\$ 353,814.23</u></b>
<b><u>EXPENSES</u></b>		
<b><u>Food Expenses</u></b>		
Beginning Inventory	\$	93,398.83
+Purchases of Food	\$	165,898.59
Cost of Food Available	\$	259,297.42
-Closing Inventory	\$	104,585.87
<b>Total Food</b>		<b><u>\$ 154,711.55</u></b>
<b><u>Non-Food Expenses</u></b>		
Salary	\$	114,909.44
Benefits (Medical,Dental,Waiver)	\$	14,164.63
Misc. Board Reim.(FICA, Phone, Postage, Pension)	\$	9,610.43
Repairs	\$	931.14
Supplies	\$	4,932.79
Misc.(Contracts,Mileage,Conference,Uniforms)	\$	490.28
Returned Checks	\$	50.00
Refund \$ on Account- Student Moved	\$	573.87
<b>Total Non-Food</b>		<b>\$ 145,662.58</b>
<b>Total Expenses</b>		<b><u>\$ 300,374.13</u></b>
<b>Profit/(Loss)</b>		<b>\$ 53,440.10</b>
<b>YTD Balance</b>		<b>\$ (71,313.33)</b>

**Franklin Township Board of Education  
Food Services Fund - Financial Report  
November 2013 (REVISED)**

**INCOME** Previous YTD Balance    \$ (71,313.33)

**Sales**

Student Meals	\$	4,299.91
Adult Meals	\$	756.80
A la Carte	\$	5,517.28
Money on Account	\$	103,529.06
Shortage at Schools	\$	24.33
<b>Sub Total</b>	<b>\$</b>	<b>114,127.38</b>

**Non-Sales**

Rebates from Manufacturers	\$	1,839.26
Accounts Receivable	\$	3,651.88
Federal Reimbursement School Lunch Program	\$	139,485.42
State Reimbursement School Lunch Program	\$	3,761.73
Federal Reimbursement School Breakfast Program	\$	32,167.95
Interest	\$	79.29
Bank Overage	\$	-
<b>Sub Total</b>	<b>\$</b>	<b>180,985.53</b>

**Total Income** \$ 295,112.91

**EXPENSES**

**Food Expenses**

Beginning Inventory	\$	104,585.87
+Purchases of Food	\$	96,047.31
Cost of Food Available	\$	200,633.18
-Closing Inventory	\$	109,957.11
<b>Total Food</b>		<b><u>\$ 90,676.07</u></b>

**Non-Food Expenses**

Salary	\$	107,757.98
Benefits (Medical,Dental)	\$	(637.85)
Misc. Board Reim.(FICA, Phone, Postage, Pension)	\$	9,029.05
Repairs	\$	-
Supplies	\$	6,425.06
Misc.(Mileage, Equipment/Office Supplies)	\$	5,793.31
Returned Checks	\$	-
Refund \$ on Account- Student Moved	\$	57.30

**Total Non-Food** **\$ 128,424.85**

**Total Expenses** **\$ 219,100.92**

**Profit/(Loss)** **\$ 76,011.99**

**YTD Balance** **\$ 4,698.66**