

Franklin Township Board of Education
Food Services Fund - Financial Report
June 2013

<u>INCOME</u>	Previous YTD Balance	\$ 29,388.43
 <u>Sales</u>		
Student Meals	\$	4,810.93
Adult Meals	\$	886.35
A la Carte	\$	5,547.79
Money on Account	\$	90,473.75
Overage at Schools	\$	18.91
Sub Total	\$	101,737.73
 <u>Non-Sales</u>		
Rebates from Manufacturers	\$	1,325.79
Accounts Receivable	\$	4,387.44
Federal Reimbursement School Lunch Program	\$	126,136.38
State Reimbursement School Lunch Program	\$	3,498.17
Federal Reimbursement School Breakfast Program	\$	21,138.20
Interest	\$	102.63
Bank Overage	\$	-
Sub Total	\$	156,588.61
Total Income		<u>\$ 258,326.34</u>
 <u>EXPENSES</u>		
<u>Food Expenses</u>		
Beginning Inventory	\$	81,533.58
+Purchases of Food	\$	71,565.25
Cost of Food Available	\$	153,098.83
-Closing Inventory	\$	66,627.68
Total Food		<u>\$ 86,471.15</u>
 <u>Non-Food Expenses</u>		
Salary (includes retro salary adjustment)	\$	149,083.37
Benefits (Medical,Dental)	\$	13,822.22
Misc. Board Reim.(FICA, Phone, Postage, Pension)	\$	76,659.72
Repairs	\$	541.97
Supplies	\$	23,890.35
Misc.(Equipment,Mileage,Supplies,Computer Equipment)	\$	66,208.83
Returned Checks	\$	5,374.61
Refund \$ on Account- Student Moved	\$	1,469.01
Total Non-Food		\$ 337,050.08
Total Expenses		\$ 423,521.23
Profit/(Loss)		\$ (165,194.89)
YTD Balance		\$ (135,806.46)