

FRANKLIN TOWNSHIP BOARD OF EDUCATION
BID SUMMARY AND
CONTRACT AWARD RECOMMENDATION

Sale of Portion of Block 502.02, Lot 14.0, Property at Elizabeth Avenue School

On the authorization of the Assistant Superintendent for Business, formal public bids were solicited for the Sale of Portion of Block 502.02, Lot 14.01 Elizabeth Avenue School Property upon approval and perfection of the Subdivision of said property in accordance with NJSA 40:55D-47 et seq. Advertised Public Notice appearing in the Courier News on Friday, June 14, 2013 and Friday, June 21, 2013 made this solicitation.

Bid notification was sent to the following:

E & J Equities, LLC

Sealed bids were opened and read aloud at 10:00 a.m. on Wednesday, July 10, 2013 by Mr. John Calavano, Assistant Superintendent for Business, in the office of the Assistant Superintendent for Business at the Middlebush Administration Building, 1755 Amwell Road. Those in attendance were:

<u>NAME</u>	<u>FIRM</u>
John Calavano	FTBOE
Esther Berko	FTBOE

A proposal was received as follows:

E & J Equities, LLC	\$810,000.00
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The Administration recommends sale of portion of Block 502.02, Lot 14.01 on the Elizabeth Avenue School property once said subdivision of the property is approved and perfected to the highest responsible bidder, E & J Equities, LLC, Somerset, New Jersey for \$810,000.00.

Respectfully submitted,

John Calavano